

# **Law Group**

**FINANCIAL REPORTS FOR THE YEAR END MARCH 2022**

# DSB LAW GROUP PRIVATE LIMITED

5-6, Raj Chambers, Hind Samachar Street, Jalandhar, Punjab-144001, INDIA  
CIN:U74999PB2016PTC045591 | Tel No: 0181-2280315 | Email: info@dsblawgroup.com

## DIRECTOR'S REPORT

To

The Esteemed Members,

Your Directors have pleasure in presenting the 6<sup>th</sup> Annual Report of your Company along with the Audited statement of accounts and Auditors' Report of DSB Law Group Private Limited for the financial year ended March 31, 2022.

### FINANCIAL HIGHLIGHTS

Your company has been able to secure the pleasing growth in the financial year 2021-22. The summarised financial results of the company for the previous year 2021-22 depicting the true growth are as follows:

(Figures in Rs. Lakhs)

| SR. NO | PARTICULARS                          | FOR THE YEAR ENDED, 31 <sup>st</sup> MARCH 2022 | FOR THE YEAR ENDED, 31 <sup>st</sup> MARCH 2021 | FOR THE YEAR ENDED, 31 <sup>st</sup> MARCH 2022 | FOR THE YEAR ENDED, 31 <sup>st</sup> MARCH 2021 |
|--------|--------------------------------------|---|---|---|---|
|        |                                      | Standalone                                      |   | Consolidated                                    |   |
| 1.     | Revenue from operations              | 110.44  | 111.10  | 116.05  | 111.99  |
| 2.     | Other income                         | 4.61  | 0.99  | 1.48  | 0.99  |
| 3.     | Total revenue                        | 115.05  | 112.09  | 117.53  | 112.99  |
| 4.     | Expenditure (excluding depreciation) | 98.97   | 97.86   | 141.58  | 120.96  |
| 5.     | Depreciation                         | 2.71  | 2.21  | 2.71  | 2.21  |
| 6.     | Profit before tax                    | 13.37   | 12.02   | (26.76)   | (10.18)   |
| 7.     | Tax expense                          |   |   |   |   |
|        | Current Taxes                        | 3.19  | 3.25  | 3.19  | 3.25  |
|        | Earlier taxes                        | (0.33)  | 0.08  | (0.33)  | 0.081   |
|        | Deferred taxes                       | (0.19)  | (0.11)  | (0.19)  | (0.11)  |
| 8.     | Net profit after tax                 | 10.70   | 8.81  | (29.43)   | (13.40)   |
| 9.     | Paid up capital                      | 1.00  | 1.00  | 1.00  | 1.00  |
| 10.    | Reserves & Surplus                   | 35.61   | 24.91   | (60.13)   | (30.70)   |

# DSB LAW GROUP PRIVATE LIMITED

5-6, Raj Chambers, Hind Samachar Street, Jalandhar, Punjab-144001, INDIA  
CIN:U74999PB2016PTC045591 | Tel No: 0181-2280315 | Email: info@dsblawgroup.com

|     |                    |        |       |          |          |
|-----|--------------------|--------|-------|----------|----------|
| 11. | Net owned Funds    | 36.14  | 25.64 | (59.60)  | (29.98)  |
| 12. | Earnings per Share | 107.00 | 88.06 | (294.29) | (133.97) |

## **STATE OF COMPANY'S AFFAIR (STANDALONE):**

DSB Law Group Private Limited is engaged in the business of providing Investments and Management Consultancy, Legal and Taxation Advisory Services. The company has witnessed an appreciable growth after combating all the economic and regulatory challenges that have come in its path.

## **SHARE CAPITAL**

The Paid-Up Share Capital of the Company is Rs. 1,00,000/- (Rupees One Lakh only) divided into 10,000 (Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each. The Company has not issued any shares during the year 2021-22.

## **TOTAL REVENUE**

Your Company has witnessed a total revenue by Rs.115.05 Lakhs for the year ended March 31, 2022 as compared to Rs. 112.09 Lakhs for the year ended March 31, 2021. The increase in revenue was due to effective planning and expansion in the existing spheres.

## **NET PROFITS/LOSS**

There has been increase in the Net Profits of the Company from Rs.8.81 lakhs for the F.Y 2020-21 to Rs.10.70 Lakhs for F.Y 2021-22. The Management is working its best towards enhancing the profitability of this Company.

## **OPERATIONS - PROSPECTS AND FUTURE PLAN**

The Company is aiming on additional areas in investment and management consultancy services sector with the main focus on increasing clients and cater to growing professional needs in corporate world.

## **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of business of the company during the financial year 2021-22.

## **DIVIDEND**

The Company has decided to conserve its resources for ongoing expansion of existing facilities to have economies of scale. Considering the long-term interest of the shareholders, the Directors regret their inability to recommend payment of dividend for the period under review and decide to plough back profits to build up resources, which will help in increasing the wealth of shareholders.

# DSB LAW GROUP PRIVATE LIMITED

5-6, Raj Chambers, Hind Samachar Street, Jalandhar, Punjab-144001, INDIA  
CIN:U74999PB2016PTC045591 | Tel No: 0181-2280315 | Email: info@dsblawgroup.com

## **AMOUNTS TRANSFERRED TO RESERVES**

The Board of Directors have not transferred to General Reserve Account during the financial year 2021-22.

## **DISCLOSURES PURSUANT TO COMPANIES ACT, 2013 & RULES FRAMED THERE UNDER THE ACT**

The relevant Disclosures Pursuant to Companies Act, 2013 & Corresponding rules are given as follows:

## **WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED**

The Annual Return of the Company can be viewed on its website [www.dsblawgroup.com](http://www.dsblawgroup.com) as referred in sub-section (3) of section 92.

## **CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS DURING THE YEAR**

During the year Mr. Nitin Jain and Ms. Aditi Kapur ceased to be Director of the Company due to resignation with effect from May 31, 2021. Mr. Anuj Makol ceased to be the Director of the Company with effect from August 10, 2021. Mr. Kumar Shalya Gupta ceased to be the Director of the Company with effect from March 31, 2022. Ms. Kanika Gupta and Ms. Nikita Arora appointed as an additional director w.e.f. March 31, 2022. Besides this there has been no change took place in the composition of Directors during the financial year 2021-22. The composition of Board of Directors as on March 31, 2022 is as follows:

| S No. | Name                     | Designation |
|-------|--------------------------|-------------|
| 1     | Mr. Dinesh Gupta         | Director    |
| 2     | Mrs. Deepali Gupta       | Director    |
| 3     | Mr. Jorawar Singh Bhasin | Director    |
| 4     | Mr. Saurabh Kumar Gupta  | Director    |
| 5     | Ms. Kanika Gupta         | Director    |
| 6.    | Ms. Nikita Arora         | Director    |

## **NUMBER OF BOARD MEETINGS WITH DATES AND NUMBER OF MEETINGS ATTENDED BY EACH DIRECTOR**

The Board Meeting held 7 times during the financial year 2021-22, in accordance with the provisions of the Companies Act, 2013 and rules made there under. The dates of the Board meetings are as follows:

# DSB LAW GROUP PRIVATE LIMITED

5-6, Raj Chambers, Hind Samachar Street, Jalandhar, Punjab-144001, INDIA  
CIN:U74999PB2016PTC045591 | Tel No: 0181-2280315 | Email: info@dsblawgroup.com

| Particulars        | Board Meetings |
|--------------------|----------------|
| Number of Meetings | 7              |
| Dates of Meeting   | 16/04/2021     |
|                    | 31/05/2021     |
|                    | 10/08/2021     |
|                    | 27/10/2021     |
|                    | 23/11/2021     |
|                    | 27/01/2022     |
|                    | 31/03/2022     |

## **DETAILS OF MEETINGS ATTENDED BY THE BOARD OF DIRECTORS**

| S No. | Name of Directors        | Board Meeting Attended |
|-------|--------------------------|------------------------|
| 1     | MR. DINESH GUPTA         | 7                      |
| 2     | MRS. DEEPALI GUPTA       | 7                      |
| 3     | MR. KUMAR SHALYA GUPTA*  | 6                      |
| 4     | MR. ADITI KAPUR *        | 1                      |
| 5     | MR. ANUJ MAKOL*          | 2                      |
| 6     | MR. JORAWAR SINGH BHASIN | 7                      |
| 7     | MR. NITIN JAIN*          | 1                      |
| 8     | MR. SAURABH KUMAR GUPTA  | 7                      |
| 9     | Ms. Kanika Gupta         | 1                      |
| 10    | Ms. Nikita Arora         | 1                      |

\*Note: Mr. Nitin Jain and Ms. Aditi Kapur ceased to be Director of the Company due to resignation with effect from May 31, 2021. Mr. Anuj Makol ceased to be the Director of the Company with effect from August 10, 2021. Mr. Kumar Shalya Gupta ceased to be the Director of the Company with effect from March 31, 2022. Ms. Kanika Gupta and Ms. Nikita Arora appointed as an additional director w.e.f. March 31, 2022.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the applicable Provision of the Company Act, 2013, Your Directors state that: -

# DSB LAW GROUP PRIVATE LIMITED

5-6, Raj Chambers, Hind Samachar Street, Jalandhar, Punjab-144001, INDIA  
CIN:U74999PB2016PTC045591 | Tel No: 0181-2280315 | Email: info@dsblawgroup.com

---

- (i) In the preparation of the annual accounts, the applicable accounting standards and guidance provided by the Institute of Chartered Accountants of India had been followed and that there are no material departures thereof;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds & other irregularities;
- (iv) The Directors have prepared the annual accounts on a going concern basis; and
- (v) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DISQUALIFICATION OF DIRECTORS**

On the basis of the written consent received from all the directors appointed in the Company, none of the director is disqualified under the provisions as mentioned in Section 164 (2) of the Companies Act, 2013.

## **PRESCRIBED DETAILS OF DEPOSITS UNDER CHAPTER V**

The Company has not accepted any deposits during the financial year 2021-22

## **NAME OF THE COMPANIES WHICH HAVE BECOME / CEASED TO BE SUBSIDIARIES /ASSOCIATES OR JOINT VENTURES DURING THE YEAR**

During the year, no Company became/ ceased to be Subsidiary/ associate or Joint Venture of the Company. However, M/s DSB Edutech Private Limited continues to be the Wholly Owned Subsidiary of M/s DSB Law Group Private Limited.

## **SEPARATE SECTION CONTAINING A REPORT ON PERFORMANCE AND FINANCIAL POSITION OF EACH OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES.**

The Company has following Wholly Owned Subsidiaries as on 31<sup>st</sup> March, 2022

# DSB LAW GROUP PRIVATE LIMITED

5-6, Raj Chambers, Hind Samachar Street, Jalandhar, Punjab-144001, INDIA  
CIN:U74999PB2016PTC045591 | Tel No: 0181-2280315 | Email: info@dsblawgroup.com

| NAME OF WHOLLY OWNED SUBSIDIARY COMPANY | CIN                   | ADDRESS   |
|---|-----------------------|---|
| DSB EDUTECH PRIVATE LIMITED             | U80904PB2017PTC047217 | 5-6, RAJ CHAMBERS, HIND SAMACHAR STREET, JALANDHAR-144001, PUNJAB |

- (a) M/s DSB Edutech Private Limited was incorporated on November 24, 2017. The Company is incorporated to carry the business of running, operating, maintaining & establishing in India, Educational Training, Technical Training, Smart Classes, e-classes and run in any part of India any other educational activities. The Company is involved in setting up the system of operation in order to carry out its Educational Activities. During the Financial year 2021-22, the Company has been able to generate Rs. 5.61 Lakhs revenue.
- (b) There has been no material change in the nature of business of the Subsidiary.
- (c) No dividend has been declared by the M/s DSB Edutech Private Limited for the financial year 2021-22 .
- (d) Consolidated Financial Statements of the Company and its subsidiary are attached, which have been prepared in accordance with the relevant Accounting Standard(s) as prescribed under the Companies Act, 2013.
- (e) In pursuance to the general circular issued by the Ministry of Corporate Affairs, the Balance Sheet, Profit & Loss Account and other documents of the subsidiary companies are not being attached with the Balance Sheet of the Company. A statement containing the requisite financial details of the company's subsidiary for the financial year ended 31st March, 2022 is annexed to the consolidated results in the Annual Report.
- (f) The annual accounts of the associate and the related detailed information will be made available to any shareholder of the Company/ its associate who may be interested in seeking such information and are also available for inspection by any shareholder of the Company/ its associate at the registered office of the Company/ its associate company. The Company shall furnish a copy of details of annual accounts of associate to any shareholder on demand.

## **CONSOLIDATED FINANCIAL STATEMENTS**

Pursuant to Section 129(3) of the Companies Act, 2013 and Accounting Standard-21 issued by the Institute of Chartered Accountants of India, Consolidated Financial Statements presented by the Company includes the Financial Statements of its Subsidiary. These Financial Statements have been prepared from the audited financial statements received from its Subsidiary Company as approved by its respective Board. Further, a separate statement containing the salient features of the financial statements of subsidiary of the Company in the prescribed form AOC-1 has been disclosed in the Financial Statements.

# DSB LAW GROUP PRIVATE LIMITED

5-6, Raj Chambers, Hind Samachar Street, Jalandhar, Punjab-144001, INDIA  
CIN:U74999PB2016PTC045591 | Tel No: 0181-2280315 | Email: info@dsblawgroup.com

---

## **AUDITORS AND AUDITOR'S REPORT**

M/s DJNK & Associates LLP (Formerly known as M/s WaliaJasvir& Associates & JAC & Associates LLP), Chartered Accountants, Jalandhar, Statutory Auditors of the company have audited the accounts of the Company for the financial year 2021-22 as per the accounting standards followed in India.

The Company has duly appointed the Statutory Auditor for a period of 5 years in its Annual General Meeting held on November 30, 2021. The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as Statutory Auditors. During the year, the constitution of the Firm M/s WaliaJasvir& Associates has changed to Limited Liability Partnership with the name and style of "JAC & Associates LLP" on March 25, 2021. Further, the name of the firm M/s JAC & Associates LLP has been changed to DJNK & Associates LLP on November 02, 2021.

## **COMMENTS BY THE BOARD ON QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE BY AUDITORS IN AUDIT REPORT**

There is no qualification, reservations or adverse remarks given by the Auditors which need comments by the Board. The notes to accounts referred to in Auditors' Report has been discussed by the Board and are self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.

## **REPORTING OF FRAUDS BY AUDITORS**

During the year 2021-22, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees to the Board of Directors, details of which need to be mentioned in this Report.

## **LOANS, GUARANTEES & INVESTMENTS UNDER SECTION 186**

The Company has disclosed in the financial statements the full particulars of the loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient of the loan or guarantee or security as provided under section 186 (4) of the Companies Act, 2013. However, no Loans, Guarantees have been given and Investment made other than in the ordinary course of business.

## **RELATED PARTY TRANSACTION UNDER SECTION 188 READ WITH RULE 8(2) OF COMPANY (ACCOUNT) RULES, 2014**

There were no contracts or arrangements entered by the Company during the financial year 2021-22 with the related parties pursuant to Section 188 of the Companies Act, 2013 which would have a material impact on the business of the Company. Hence, no disclosure is required to be made in Form AOC-2. However, the transactions that took place between the related party were at Arm's Length Basis and in the ordinary course of business.



# DSB LAW GROUP PRIVATE LIMITED

5-6, Raj Chambers, Hind Samachar Street, Jalandhar, Punjab-144001, INDIA  
CIN:U74999PB2016PTC045591 | Tel No: 0181-2280315 | Email: info@dsblawgroup.com

## **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There is no such material change and commitment affecting the financial position of the company occurring between the end of the Financial Statements and date of Board Report.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO**

### **A) Conservation of Energy**

The Company has framed specific policies for energy conservation and is taking appropriate measures in this regard, some measures like use of LEDs, power saver air-conditioning equipment etc were being installed for conserving the energy. There is no capital investment on energy conservation equipment other than specified above.

### **B) Technology Absorption**

- (i) DSB Law Group Private Limited is using up-to-date technology and other software's to be in line with prevailing trends in the market and be competitive globally.
- (ii) New Developments in Technology Field-The Company has not made any new development in the technology field.
- (iii) The Company has not used any imported technology during the previous three financial years.
- (iv) During the year, the Company has not incurred any expenditure on Research & Development.

### **C) Foreign exchange earnings and Outgo-**

There was no foreign exchange inflow or Outflow during the year under review

## **DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No such order has been passed by any of court or tribunal.

## **DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY**

Risk is a fundamental part of your Company's business, and sound risk management is critical to the success of the organization. Your Company is exposed to risks that are particular to its consultancy business and the environment within which it operates. Your Company has acknowledged and implemented comprehensive policies and procedures to assess, monitor and manage risk throughout your Company. The risk management process is continuously improved and adapted to the changing global risk scenario.

## **ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC.**

The Company has not issued any equity shares with Differential Rights, Sweat Equity, ESOP etc.

# **DSB LAW GROUP PRIVATE LIMITED**

5-6, Raj Chambers, Hind Samachar Street, Jalandhar, Punjab-144001, INDIA  
CIN:U74999PB2016PTC045591 | Tel No: 0181-2280315 | Email: info@dsblawgroup.com

---

## **REASON OF VOLUNTARY REVISION OF FINANCIAL STATEMENT AND BOARD MEETINGS**

The Financial Statements and the Director's Report was prepared during the year as per the provisions of Section 129 and 134 of the Companies Act, 2013 for the previous financial year. Hence, no Voluntary Revision was required.

## **DISCLOSURE OF INVESTOR EDUCATION AND PROTECTION FUND UNDER SECTION 124 (5) & 125**

The Company was not required to transfer any amounts during the financial year ended on March 31, 2022 to the Investor Education and Protection Fund under Section 124 (5) and 125 of the Companies Act, 2013.

## **DISCLOSURES IN RESPECT OF VOTING RIGHTS NOT EXERCISED DIRECTLY BY THE EMPLOYEES**

The clause is not applicable on the Company as no such event took place during the Financial year 2021-22.

## **CORPORATE SOCIAL RESPONSIBILITY**

The provisions of Section 135 read with rule 9 of Companies (Accounts) Rule, 2014 and Corporate Social Responsibility Rules, 2014 are not applicable on the Company.

## **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

A statement of adequacy of Internal Controls with reference to financial statements is attached with Auditor's report.

## **DETAILS RELATING TO DEPOSITS, COVERED UNDER CHAPTER V OF THE ACT**

The Company has not accepted any Deposits during the year 2021-22

## **APPOINTMENT OF RELATIVES OF DIRECTORS TO AN OFFICE OR PLACE OF PROFIT**

No person covered under the term 'Relatives' as per Companies Act, 2013 has been appointed to an office or place of profit.

## **SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL ACT 2013:**

The Sexual Harassment at The Workplace (Prevention, Prohibition and Redressal) Act and Rules, 2013 have been notified by the ministry of WCD. The legislation came in force on December 9, 2013. According to Section 4 of the act the employer is required to constitute internal complaints

## DSB LAW GROUP PRIVATE LIMITED

5-6, Raj Chambers, Hind Samachar Street, Jalandhar, Punjab-144001, INDIA  
CIN:U74999PB2016PTC045591 | Tel No: 0181-2280315 | Email: info@dsblawgroup.com

committee. Accordingly, Company has formed Internal Complaints Committee. The senior-most woman is presiding officer of committee.

### COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD-1 AND SECRETARIAL STANDARD-2

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and those systems are adequate and operating effectively.

### THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

No such application has been made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

### THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF


The Company has not entered into one-time settlement with any bank or financial institution, thus the disclosure is not required to be given by the Company.


### ACKNOWLEDGEMENT

We are grateful to our Bankers and other statutory bodies for their co-operation and guidance. We express our sincere gratitude to our valued clients, and associates for their trust and co-operation.

For & on Behalf of  
DSB Law Group Private Limited

Place: Jalandhar  
Date: September 21, 2022

  
Dinesh Gupta  
(Din: 00475319)  
Director  
Add: 47, Defence Colony  
Jalandhar-144001, Punjab

  
Deepali Gupta  
(Din: 02040645)  
Director  
Add: 47, Defence Colony,  
Jalandhar-144001, Punjab